

CHIEFTEK PRECISION CO., LTD

Meeting Notice for Annual Shareholders' Meeting of 2020

1. The company will hold the 2020 Annual Shareholders' Meeting on Monday, June 8, 2020 at 9:00 a.m. at 2F.-1, No.26, Nanke 3rd Rd., Xinshi Dist., Tainan City 744, Taiwan, R.O.C. (Southern Science Park Industries). The check-in process for shareholders will start at 8:30 a.m., the same as the meeting one.

The agenda for the meeting is as follows:

I. Report Items :

- (1) To Report the Business of 2019.
- (2) Supervisors' Review Report on the 2019 Financial Statements.
- (3) To Report 2019 Employees' Profit Sharing Bonus and Directors and Supervisors' Compensation.
- (4) To Report on "the Second Purchase of Share Transfer Employees"
- (5) To report the Resolution and Implementation on Company's Shares Buyback.
- (6) To report the Implementation of Endorsement and Guarantee in 2019.
- (7) To Amend the Report on "Ethical Corporate Management Best Practice Principles"
- (8) To Report on 2019 Cash Distribution of Profit.

II. Proposed Resolutions :

- (1) To accept 2019 Business Report and Financial Statements.
- (2) To Approve the Proposal for Distribution of 2019 Profit.

III. Discussion and Election Items :

- (1) To amend "Rules of Procedure for Shareholders Meetings".
- (2) To amend "Procedures for Election of Directors and Supervisors".
- (3) To Amend "Corporate Governance Best Practice Principles"
- (4) To amend "Regulations Governing the Acquisition and Disposal of Assets".
- (5) To Elect on 8th session of Board of Directors.
- (6) To release the Prohibition on Newly Elected Directors Working in Competing Businesses.

IV. Extemporary Motion :

2. The Company's Profit Distribution for year 2019 has been accepted by board on April 28, 2020 as follows :

I. The cash dividends of shareholders distributed in this plan amounted to NT\$80,742,549.

Based on the actual number of shares in circulation, NT\$1.0 per share was allotted.

- II. Before ex-dividend date if buying back shares the transfer of treasury shares of the company, cancellation or other reasons prior to the date of ex-right affect the number of shares of the outstanding shareholders and change the dividend yield, the company will submitted to the general shareholder's meeting and the Board is authorized to make such adjustments.
3. According to the Company Act article 209, it is Hereby Proposed in this Annual Shareholders' Meeting to Release the Prohibition on Directors from Participation in Competitive Business for the Newly Elected Board of Directors.
 4. According to Company Act, Article 165: the Closure Period is from April 10, 2020 to June 8, 2020.
 5. Enclosed Please Find one copy of the Shareholder Attendance Notice for the Annual Shareholders' Meeting and a Proxy Form. If You wish to Attend the Meeting in Person, Please sign or Stamp your Personal Chop on the Notice and Proceed with the Check-in on the day of the meeting (Please Do Not Send the Signed Notice to the Company if You Intend to Attend in Person). If You wish to Delegate a Proxy to Attend the Meeting, Please Sign or Stamp your Personal Chop on the Proxy Form, Properly fill in the Name of Your Proxy and Deliver (mail) the Same (which must be Delivered within Five (5) Days (June 2, 2020) Prior to the Meeting) to the Company's Designated Stock Agent, i.e. Fubon Securities, Stock Register Agency Department, at 2F., No. 17, Xuchang St., Zhongzheng District, Taipei.
 6. If there is a Request of a public solicitation of proxy for this Annual Shareholders' Meeting, the Company will Upload a Summary Table of Information from Solicitors to the Website of the Securities and Futures Institute at <http://free.sfi.org.tw> before May 8, 2020. Investors may Directly Enter the Website and Go to "System for Free Inquiry of Relevant Information on Proxy Announcement" then Click to Choose "Please Enter for Inquiry on Meeting Information for Proxy Announcement" and Type in Any Inquiries (Company Code: 1597).
 7. According to Securities and Exchange Act, Article 26-2 : The Notice of the Shareholders' Meeting to be Given by an Issuer to Shareholders who Own Less than 1,000 Shares of Nominal Stocks may be Given in the Form of a Public Announcement; for a Regular shareholders Meeting, such Public Announcements shall be Served with Thirty Days Prior Notice.
 8. The list of candidates for the election of 8 directors (including 3 independent directors): director CHEN LI-FEN, director HSU MING CHE, director Li Anne, director WANG CHEN PI-HSIA, director CHENG SHENG -FEN; independent director Ho Ming Tzu, independent director WEI NAI CHANG, independent Director WU CHUNG-JEN. If you want to inquire about relevant information such as their academic experience, please go

to the public information observatory (<https://mops.twse.com.tw>).

9. The shareholder voting right could be exercised through the Internet during the period from May 9, 2020 to June 5, 2020. Please login to the TDCC (Taiwan Depository & Clearing Corporation) website (<http://www.stockvote.com.tw>) to exercise voting rights in accordance with the online instruction.
10. According to Article 172 of the Company Law, Articles 26-1 and 43-6 of the Securities Exchange Act and related laws and regulations, the main content of the shareholders' general meeting must be read in detail at the Public Information Observatory (<https://mops.twse.com.tw>) Select “eBook/Annual Report and Shareholders’ Meeting Relevant Information” or click “Basic Information/Company Basic Information/Company Website” links to company websites.
11. No Souvenirs will be provided at this Annual Shareholders’ Meeting.

Sincerely Yours,

Board of Directors

Chieftek Precision Co., Ltd.