

Chieftek Precision Co., LTD.

2022 Annual Shareholders' Meeting Minutes

Meeting time : 9:00 a.m., May 27, 2022

Place : 2F.-1, No.26, Nanke 3rd Rd., Xinshi Dist., Tainan City 744, Taiwan, R.O.C. (Southern Science Park Industries)

Present : Total outstanding cpc shares is 80,742,549 shares (Treasury shares deducted) and shares held by shareholders present in person or by proxy is 52,789,377 shares (the number of shares attended through electronic means is 18,299,916 shares), and the percentage is 65.37%. The aggregate shareholding of shareholders present in person or by proxy constitute a quorum.

Chairman : Ms. Li Fen Chen, the Chairperson of the Board of Directors

Guest : Director Ming Che Hsu, Director Li An (Video), Director Sheng Fang Zheng (Video), Independent Director Ming Tzu Ho, Independent Director Nai Chang Wei (Video), Independent Director Chung Jen Wu, Accountant Yung Chih Lin, Accountant Tzu Meng Liu, Laywer Shi Zun Lin

A. Chairman's Address (omitted)

B. Report Items

- I. To Report the Business of 2021.
- II. Audit Committee's Audit Report on 2021 Financial Statements.
- III. To Report 2021 Employees' Profit Sharing Bonus and Directors and Supervisors' Compensation.
- IV. To Report on the Resolution and Implementation on Company's Shares Buyback.
- V. To Report the 2021 Implementation of Endorsement and Guarantee report.
- VI. To Report on 2021 Cash Distribution of Profit.

C. Proposed Resolutions

I. To accept 2021 Business Report and Financial Statements.

Proposed by the Board of Directors

Explanatory Notes:

- (1) The Company's 2021 financial statements were made, including the business report and financial statements, and they were audited by accountants Lin, Yung-Chih and Tien, Chung-Yu of PwC Taiwan, and the audit report has been offered, after reported to the board of directors for approval and submitted to the audit committee for audit, and submitted to the annual shareholders' meeting for Proposed.
- (2) 2021 business report, please refer to attachment 1, audit report and financial statements made by PwC Taiwan, please refer to attachment 4 of the Handbook for the 2022 Annual Shareholders' Meeting.

Resolved :

Approved as proposed, voting results are as follows (including votes casted electronically):

Number of votes represented by attending shareholders	Votes in favor	Votes against	Invalid Votes	Abstaining votes/no votes
52,789,377	52,639,255	45,616	0	104,506
100.00%	99.71%	0.09%	0.00%	0.20%

II. To Approve the Proposal for Distribution of 2021 Profit.

Proposed by the Board of Directors

Explanatory Notes :

- (1) The Company's 2021 earnings distribution proposal was drawn up in accordance with Company Act and the Company's Articles of Incorporation, and it was approved by a resolution of the Company's board of directors on March 2, 2022 and submitted to the audit committee for audit.
- (2) Earnings distribution statement, please refer to attachment 5 of the Handbook for the 2022 Annual Shareholders' Meeting.
- (3) After approved by annual shareholders' meeting, authorized board of directors additionally set issuing new shares record date and ex-dividend date.

Resolved :

Approved as proposed, voting results are as follows (including votes casted electronically):

Number of votes represented by attending shareholders	Votes in favor	Votes against	Invalid Votes	Abstaining votes/no votes
52,789,377	52,638,255	46,616	0	104,506
100.00%	99.71%	0.09%	0.00%	0.20%

D. Discussion Items

I. 2021 Surplus Transferring Capital and Issuing new Shares.

Proposed by the Board of Directors

Explanatory Notes :

- (1) In response to the needs of business development, the Company appropriated NT\$80,742,550 in distributable earnings of year 2021, the number issuing new shares for capital increase was 8,074,255, and NT\$10 per share.
- (2) According to the ratio of shareholdings specified in shareholders roster and allotment record date, allotting 100 bonus shares per thousand shares, and the fractional share of less than one share was allotted, and shareholders shall conduct registration of rounding one share themselves to the Company's stock agency within five days from suspension date, if the fractional share is still not enough or can't be rounded as of expiry after rounding up, the denomination shall be commuted

to pay in cash, and the amount shall be calculated to dollar (with amounts of less than NT\$1.00 unconditionally rounded down), and the shares shall be subscribed with the denomination by a specific person designated by authorized chairman.

- (3) The rights and obligations of the capital increase to issue new shares are the same as the existing issuance shares.
- (4) Relevant matters of record date of issuing new shares and capital increase, after they were reported to approved by competent authority, shall be drawn up by the board of directors.
- (5) Before record date of issuing new shares, as repurchasing the Company's shares, treasury stock transfer, write-off or other reasons, the number of outstanding stocks was influenced, and shareholder payout ratio changed for this reason, shall be reported to annual shareholders' meeting for authorizing the board of directors to conduct with full authority.
- (6) Relevant matters of capital increase above, after approved to amend by the competent authority, and in response to operating needs of object environment, when they are needed to altered, annual shareholders' meeting shall authorize the board of directors to conduct with full authority.

Resolved :

Approved as proposed, voting results are as follows (including votes casted electronically):

Number of votes represented by attending shareholders	Votes in favor	Votes against	Invalid Votes	Abstaining votes/no votes
52,789,377	52,625,044	48,617	0	115,716
100.00%	99.69%	0.09%	0.00%	0.22%

II. To amendment of part of regulations of “Regulations Governing the Acquisition and Disposal of Assets”.

Proposed by the Board of Directors

Explanatory Notes :

- (1) According to Ching Kuan Cheng Fa Tzu no. 1110380465 issued by Financial Supervisory Commission on January 28, 2022 and Tai Cheng Shang Yi Tazu no. 1110002112 issued by, it shall be conducted.
- (2) To conform to the preceding regulations of letters and establishment of audit committee, correspondingly amended the Company's partial articles of “Regulations Governing the Acquisition and Disposal of Assets”.
- (3) Comparison of amendment of “Regulations Governing the Acquisition and Disposal of Assets”, please refer to attachment 6 of the Handbook for the 2022 Annual Shareholders' Meeting.

Resolved :

Approved as proposed, voting results are as follows (including votes casted electronically):

Number of votes represented by attending shareholders	Votes in favor	Votes against	Invalid Votes	Abstaining votes/no votes
52,789,377	52,628,033	45,628	0	115,716
100.00%	99.69%	0.09%	0.00%	0.22%

E. Special Motion : No.

F. Adjourn : AM 09:40.