

Chieftek Precision Co., LTD.

2023 Annual Shareholders' Meeting Minutes

Meeting time : 9:00 a.m., May 26, 2023

Place : 2F.-1, No.26, Nanke 3rd Rd., Xinshi Dist., Tainan City 744, Taiwan, R.O.C. (Southern Science Park Industries)

Present : Total outstanding cpc shares is 87,261,804 shares (Treasury shares deducted) and shares held by shareholders present in person or by proxy is 59,280,803 shares (the number of shares attended through electronic means is 22,163,106 shares), and the percentage is 67.93%. The aggregate shareholding of shareholders present in person or by proxy constitute a quorum.

Chairman : Ms. Li Fen Chen, the Chairperson of the Board of Directors

Guest : Director Ming Che Hsu, Director Chen Pi-Hsia Wang, Director Sheng Fang Zheng (Video), Independent Director Nai Chang Wei (Convener of Audit Committee, Video), Independent Director Ming Tzu Ho, Independent Director Chung Jen Wu (Video), Accountant Tzu Meng Liu, Laywer Shi Zun Lin.

A. Chairman's Address (omitted)

B. Report Items

- I. Report on the Business of 2022.
- II. Audit Committee's Audit Report on 2022 Financial Statements.
- III. Report on 2022 Employees' Profit Sharing Bonus and Directors' Compensation report.
- IV. Report on the Resolution and Implementation on Company's Shares Buyback report.
- V. Report on 2022 Cash Distribution of Profit.
- VI. Report on Amendments of the Company's "Rules of Procedure for Board of Directors' Meeting"

C. Proposed Resolutions

I. To accept 2022 Business Report and Financial Statements.

Proposed by the Board of Directors

Explanatory Notes:

- (1) The Company's 2022 financial statements were made, including the business report and financial statements, and they were audited by accountants Lin, Yung-Chih and Tien, Chung-Yu of PwC Taiwan, and the audit report has been offered, after reported to the board of directors for approval and submitted to the audit committee for audit, and submitted to the annual shareholders' meeting for Proposed.
- (2) 2022 business report, please refer to attachment 1, audit report and financial statements made by PwC Taiwan, please refer to attachment 4 of the Handbook in the 2023 Annual Shareholders' Meeting.

Resolved :

Approved as proposed, voting results are as follows (including votes casted electronically):

Number of votes represented by attending shareholders	Votes in favor	Votes against	Invalid Votes	Abstaining votes/no votes
59,280,803	59,178,441	60,106	0	42,256
100.00%	99.83%	0.10%	0%	0.07%

II. To Approve the Proposal for Distribution of 2022 Profit.

Proposed by the Board of Directors

Explanatory Notes :

- (1) The Company's 2022 earnings distribution proposal was drawn up in accordance with Company Act and the Company's Articles of Incorporation, and it was approved by a resolution of the Company's board of directors on February 22, 2023 and submitted to the audit committee for audit.
- (2) Earnings distribution statement, please refer to attachment 5 of the Handbook in the 2023 Annual Shareholders' Meeting.

Resolved :

Approved as proposed, voting results are as follows (including votes casted electronically):

Number of votes represented by attending shareholders	Votes in favor	Votes against	Invalid Votes	Abstaining votes/no votes
59,280,803	59,176,319	62,464	0	42,020
100.00%	99.82%	0.11%	0%	0.07%

D. Discussion and Election Items

I. Election on 9th session of Board of Directors

Proposed by the Board of Directors

Explanatory Notes :

- (1) The term of office of this session of the board of directors ends on June 7, 2023. They shall be re-elected in accordance with the law.
- (2) In accordance with the provisions in Articles of Incorporation and the resolution made on February 22, 2023, 9 directors (including 4 independent directors) shall be re-elected during the general shareholders' meeting by candidate nomination system. The newly elected directors and independent directors shall take office after the completion of the general shareholders' meeting. Their term of office lasts 3 years, starting from May 26, 2023 to May 25, 2026.

- (3) The election shall be conducted in accordance with “Procedures for Election of Directors”, which can be referred to on Attachment 2 of the 2023 Annual Shareholders’ Meeting.
- (4) The qualification criteria for the candidates of the directors and independent directors have been reviewed and approved by board of directors on April 12, 2023. Please refer to Attachment 7 of the 2023 Annual Shareholders’ Meeting.

Resolved :

Approved as proposed, voting results are as follows (including votes casted electronically):

Title	Shareholder Account No. or ID number	Elected list	Elected Votes
Director	1	Chen, Li-Fen	59,753,215
Director	2	Hsu, Ming-Che	56,983,632
Director	157	Anne Li	54,098,996
Director	35	Wang Chen, Pi-Hsia	55,204,290
Director	149	Chen, Chia-Hao	53,607,945
Independent Director	Y1202*****	Ho, Ming-Tzu	51,732,299
Independent Director	23	Tseng, Hsu-Wen	51,496,405
Independent Director	241	Wu, Ling-Ling	51,012,012
Independent Director	31	Wang, Yung-Chang	51,011,244

II. Release the Restrictions of Non-Compete Prohibition of New Directors Proposal.

Proposed by the Board of Directors

Explanatory Notes :

- (1) In accordance with Article 209 of the Company Act, regarding releasing the prohibition on directors working in competing business, a director who does anything for himself or on behalf of another person that is within the scope of the company’s business, shall explain to the meeting of shareholders the essential contents of such an act and secure its approval (directors working in subsidiaries in mainland China shall also apply).
- (2) Considering the company’s business, we proposed to release the restrictions of non-competete prohibition of new directors.
- (3) List of release the restrictions of non-competete prohibition of new directors as follow :

Director Name	Concurrent Company	Hold a Position
Chen, Li-Fen	CHIEFTEK PRECISION HOLDING CO., LTD.	Director
	cpc Europa GmbH	Director
	Chieftek Precision International LLC	Director
	CHIEFTEK PRECISION USA CO., LTD.	Director
	Chieftek Machinery (Kunshan) Co., Ltd.	Director

Resolved :

Approved as proposed, voting results are as follows (including votes casted electronically):

Number of votes represented by attending shareholders	Votes in favor	Votes against	Invalid Votes	Abstaining votes/no votes
59,280,803	58,456,182	740,917	0	83,704
100.00%	98.61%	1.25%	0%	0.14%

E. Special Motion : No.

F. Adjourn : AM 09:35.

There are no questions from shareholders at this shareholders meeting