

Chieftek Precision Co., Ltd

2023 Annual Shareholders' Meeting Agenda References

Report Items

1. To Report the business of 2022.

Explanatory Notes: The 2022 Business Report, please refer to the Handbook of the 2023 Annual Shareholders' Meeting.

2. Audit Committee's Audit Report on 2022 Financial Statements.

Explanatory Notes: The 2022 Audit Committee's Audit Report, please refer to the Handbook of the 2023 Annual Shareholders' Meeting.

3. To Report 2022 Employees' Profit Sharing Bonus and Directors' Compensation.

Explanatory Notes: The 2022 Employees' Profit Sharing Bonus and Directors' Compensation Report, please refer to the Handbook of the 2023 Shareholders' Meeting.

4. To Report on the Resolution and Implementation on Company's Shares Buyback.

Explanatory Notes: The resolution and implementation of Company's shares buyback, please refer to the Handbook of the 2023 Annual Shareholders' Meeting.

5. To Report on 2022 Cash Distribution of Profit.

Explanatory Notes:

- (1) According to Article 240 of Company Act and Article 21 of the Company's Articles of Incorporation, the board of directors authorized by a special resolution shall distribute all or partial dividends and bonus by cash, and report to shareholders' meeting. 2022 earnings distribution statement was made (please refer to attachment 5 in the Handbook of 2023 Annual Shareholders' Meeting), distributed shareholder's cash dividend was NT\$174,523,608 (NT\$ 2.0 per share). After approved by a resolution of meeting of the board of directors on February 2, 2023, and reported to audit committee for approval, it shall be required report and acknowledgement of 2023 annual shareholders' meeting of the Company in accordance with laws.
- (2) For distribution of cash dividends, the ratio of shareholdings specified in shareholders roster shall be calculated in accordance with dividend record date, and allotted to dollar (with amounts of less than NT\$1.00 unconditionally rounded down). The preceding dividend distribution was made after approved by annual shareholders' meeting, the board of directors shall set a dividend record date and all cash dividends with amounts of less than NT\$1 shall be conducted by a specific person, and reported to 2023 annual shareholders' meeting. In addition, as repurchasing the Company's shares, treasury stock transfer, write-off or other reasons afterward, the number of outstanding stocks

was influenced, and shareholder payout ratio changed for this reason, the board of directors shall conduct relevant matters with full authority, and authorize chairman to conduct all in accordance with Company Act or relevant regulations, including but not limited to distribution date of cash dividends and ex-dividend date.

6. To Report on Amendments of the Company’s “Rules of Procedure for Board of Directors’ Meeting”

Explanatory Notes:

- (1) Implemented in accordance with Chin Kuan Cheng Fa Tzu no. 1110383263 issued by Financial Supervisory Commission on August 5, 2022, and “Regulations Governing Procedure for Road of Directors Meetings of Public Companies”.
- (2) Important matters of the Company’s operation shall be specified in the reason of convenance, and directors can have enough information and time to evaluate the proposal before making a decision, it shall be specified in the reason of convenance, and shall not be proposed by extemporary motions, and refer to the Company Act and explanation letters of Ministry of Economic Affairs. Based on important matters of chairman’s dismissal and election in associated companies, directors’ election or dismissal shall be reported to the board of directors for discussion, and correspond to amend the Company’s “Rules of Procedure for Board of Directors’ Meeting”.
- (3) Attached “Comparison of amendments of Rules of Procedure for Board of Directors’ Meeting”, please refer to the Handbook of 2023 Annual Shareholders’ Meeting.

Proposed Items

1. To accept 2022 Business Report and Financial Statements.

Proposed by the Board of Directors

Explanatory Notes:

- (1) The Company’s 2022 financial statements were made, including the business report and financial statements, and they were audited by accountants Lin, Yung-Chih and Tien, Chung-Yu of PwC Taiwan, and the audit report has been offered, after reported to the board of directors for approval and submitted to the audit committee for audit, and submitted to the annual shareholders’ meeting for Proposed.
- (2) 2022 business report, please refer to attachment 1, audit report and financial statements made by PwC Taiwan, please refer to the Handbook in the 2023 Annual Shareholders’ Meeting.

2. To Approve the Proposal for Distribution of 2022 Profit.

Proposed by the Board of Directors

Explanatory Notes:

- (1) The Company’s 2022 earnings distribution proposal was drawn up in accordance with Company Act and the Company’s Articles of Incorporation, and it was approved by a resolution of the Company’s board of directors on February 22, 2023 and submitted to the audit committee for audit.

- (2) Earnings distribution statement, please refer to the Handbook in the 2023 Annual Shareholders' Meeting.

Discussion and Election Items

1. Election on 9th session of Board of Directors

Proposed by the Board of Directors

Explanatory Notes:

- (1) The term of office of this session of the board of directors ends on June 7, 2023. They shall be re-elected in accordance with the law.
- (2) In accordance with the provisions in Articles of Incorporation and the resolution made on February 22, 2023, 9 directors (including 4 independent directors) shall be re-elected during the general shareholders' meeting by candidate nomination system. The newly elected directors and independent directors shall take office after the completion of the general shareholders' meeting. Their term of office lasts 3 years, starting from May 26, 2023 to May 25, 2026.
- (3) The election shall be conducted in accordance with "Procedures for Election of Directors", which can be referred to the 2023 Annual Shareholders' Meeting.
- (4) The qualification criteria for the candidates of the directors and independent directors have been reviewed and approved by board of directors on April 12, 2023. Please refer to the 2023 Annual Shareholders' Meeting.

2. Release the Restrictions of Non-Compete Prohibition of New Directors Proposal.

Proposed by the Board of Directors

Explanatory Notes:

- (1) In accordance with Article 209 of the Company Act, regarding releasing the prohibition on directors working in competing business, a director who does anything for himself or on behalf of another person that is within the scope of the company's business, shall explain to the meeting of shareholders the essential contents of such an act and secure its approval (directors working in subsidiaries in mainland China shall also apply).
- (2) Considering the company's business, we proposed to release the restrictions of non-compete prohibition of new directors.